



Contact

Steve Ma

**Special
Bankruptcy
Counsel**

National

+1.973.681.6327

sma@proskauer.com

Steve Ma is a special bankruptcy counsel in the Business Solutions, Governance, Restructuring & Bankruptcy Group. Steve's practice focuses on the representation of debtors, creditors, statutory and ad hoc committees, and equity holders in chapter 11 cases and out-of-court restructurings.

Steve is a core member of the team representing the Financial Oversight and Management Board for Puerto Rico in its restructuring of Puerto Rico's outstanding debt load of more than \$70 billion. He played a key role in the successful restructuring of the Commonwealth of Puerto Rico, the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, the Puerto Rico Public Buildings Authority, the Puerto Rico Highways and Transportation Authority, and the Puerto Rico Sales Tax Financing Corporation (COFINA).

Steve has been recognized by *Best Lawyers in America* in its "Ones to Watch" list since 2021. He served on the Editorial Advisory Board for Turnaround Management Association's *Journal of Corporate Renewal* from 2021-2023.

Steve earned a B.A. in philosophy, *cum laude*, from Columbia University, and a J.D. from Cornell Law School. During law school, Steve served as Notes Editor on the *Cornell Law Review*.

Steve's broad experience includes representations in the following:

- **Caesars Entertainment Operating Company:** Representing the Statutory Unsecured Claimholders' Committee in the chapter 11 cases of Caesars Entertainment Operating Company, Inc., et al.
- **The Commonwealth of Puerto Rico:**
 - Representing the Financial Oversight & Management Board for Puerto Rico in connection with Puerto Rico's restructuring of its debts through the Puerto Rico Oversight, Management, and Economic Stability Act (PROMESA).
 - Representing the Government Development Bank of Puerto Rico in its efforts to restructure Puerto Rico's outstanding debt load of over \$70 billion.
- **MGG Investment Group:** Representing MGG Investment Group as secured lender in the chapter 11 case of Spring Mountain Vineyard, Inc.
- **Monroe Capital Management Advisors, LLC:** Representing Monroe Capital Management Advisors, LLC as secured lender in True Health Group chapter 11 cases.
- **National Basketball Association:** Representing the National Basketball Association in the chapter 11 cases of Diamond Sports Group.
- **Nautilus Holdings Ltd.:** Representing a secured lender in a syndicated facility.
- **Oramed Pharmaceuticals Inc.:** Representing Oramed Pharmaceuticals Inc. as DIP lender and investor in the chapter 11 cases of Sorrento Therapeutics Inc.
- **Rhode Island:** Representing the Tobacco Settlement Financing Corporation of the State of Rhode Island in defending against bondholder litigation seeking to prevent issuance of more than \$600 million in tobacco bonds.

- **Sankaty Advisors and GB Credit Partners:**Representing funds managed by Sankaty Advisors and GB Credit Partners in the chapter 11 case of Allens Inc.
- **SIGA Technologies, Inc.:**Representing the Statutory Creditors' Committee in the chapter 11 case of SIGA Technologies, Inc.
- **ATopTech, Inc. (at prior firm):**Representing ATopTech, a software startup providing physical design solutions for designing integrated circuits, in the sale of substantially all of its assets in its chapter 11 case.

Practices

Corporate/Transactional, Private Credit Restructuring, Business Solutions, Governance, Restructuring & Bankruptcy

Industries

Private Capital

Education

Cornell Law School, J.D.
Notes Editor, *Cornell Law Review*
Columbia University, B.A.
cum laude

Admissions & Qualifications

California
New York

Awards & Recognition

Best Lawyers in America: One's to Watch 2021-2025