



Contact

Michael A. Firestein

Partner

Los Angeles **+1.310.284.5661**

mfirestein@proskauer.com

Michael A. Firestein is a partner in the Litigation Department, and formerly served as Vice Chair of the Department from 2018-2023.

Michael handles a wide range of commercial litigation on behalf of private equity funds, financial institutions, securities brokerages, investment advisors, fiduciaries, real estate operating companies and entertainment corporations.

During the past decade, Michael has emerged as a preeminent litigator and trial lawyer in some of the largest bankruptcy proceedings in the country. Specifically, he has a lead role in the Puerto Rico bankruptcy litigation on behalf of the Financial Oversight and Management Board for Puerto Rico. In recent years, he was a principal trial lawyer in the confirmation hearings for plans of adjustment for (i) the Puerto Rico Highways and Transportation Authority, which sought to restructure nearly \$ 6 billion of bond debt and other obligations of the Authority (2022), (ii) the Commonwealth of Puerto Rico, the Puerto Rico Public Buildings Authority, and the Puerto Rico Employee Retirement System, which restructured tens of billions of dollars of bond debt and unfunded pension obligations (2021), and (iii) the Puerto Rico Sales Tax Financing Corporation (COFINA), which sought to restructure \$18 billion of bond debt (2019). Each of these confirmation proceedings saved the Commonwealth and its instrumentalities hundreds of millions of dollars of bond and

other debt payments annually. Michael was also lead trial counsel in successful bankruptcy plan confirmations in two contested trials on behalf of Energy Future Holdings, where he addressed numerous intercompany/inter-debtor claims and other matters concerning this complex restructuring. Michael's overall work in this space has led to his recognition as California's Bankruptcy Litigator of the Year in *Benchmark Litigation* from 2020-2022.

Michael also advises on probate and trust litigation matters, employment litigation disputes, including wrongful termination, as well as intellectual property and entertainment litigation. He represents publicly traded companies in internal investigations and before the SEC, FINRA, and other SROs. Additionally, Michael counsels individuals in securities aspects of high-net-worth family law disputes.

Michael has tried cases before nearly every kind of tribunal (jury and bench), including state and federal court and before arbitration forums, including FINRA, AAA, JAMS, NYSE and others. Notable clients include Spectrum Equity Investors, The Financial Oversight and Management Board for Puerto Rico, World Surfing League, The Nederlander Group Companies, Lincoln Military Housing, Energy Future Holdings, Aniplex, JP Morgan, New World Restaurant Group, NBC Universal, Telemundo Network, and The Pivotal Group.

Moreover, community service is an important part of Michael's life. For almost 30 years, he has served as a member of the Board of Directors and the Executive Committee for Concern Foundation for Cancer Research, and served as its President from 1994-1996. Michael also serves on the Board of Directors of Bet Tzedek, a Los Angeles-based provider of pro bono legal services.

[Close](#)

Matters

Representative Matters:

- Lead trial lawyer for a major developer of military-based housing in a dispute involving claims of toxic exposure

- Lead trial lawyer for a major animation company in a contract dispute against a prominent trading card producer
- Lead litigator in an internal investigation of a publicly-traded company in the food services industry regarding certain accounting irregularities
- Lead litigator in a dispute between partners in a closely held real estate operating company
- Lead litigator in an internal investigation of a broker-dealer involved in a stock loan operation
- Representation of multiple portfolio companies of private equity funds in varying contractual, regulatory or other business disputes
- Defense of a television network in a federal court RICO action concerning the licensing, airing and cancellation of a program
- Representation of broker-dealers and financial advisors regarding claims brought by clients or investors regarding short selling and other issues
- Representation of institutional and individual clients in fiduciary trust and probate related litigation
- Defense of numerous financial institutions relating to intricate operational matters

Practices

Litigation, Real Estate, Real Estate Litigation, Fiduciary Litigation, Asset Management Litigation, Securities Litigation, Trials

Industries

Real Assets, Private Capital, Private Equity, Real Estate, Financial Services, Asset Management

Education

Northwestern University Pritzker School of Law, J.D.

Development Editor, *Northwestern Journal of International Law and Business*, 1982-1983

Brown University, A.B.

Admissions & Qualifications

California

Court Admissions

U.S. Court of Appeals, Ninth Circuit
U.S. District Court, California, Central District
U.S. District Court, California, Northern District
U.S. District Court, California, Southern District
Supreme Court of the United States

Memberships

American Bar Association
State Bar of California
Los Angeles County Bar Association
Board of Directors and the Executive Committee for Concern
Foundation for Cancer Research
Board of Directors of Bet Tzedek

Awards & Recognition

Benchmark Litigation, California Bankruptcy Litigator of the Year 2020-2022
Benchmark Litigation National Litigation Star 2020-2025
Best Lawyers in America 2013-2024
Chambers USA: California – Litigation: General Commercial (Recognised
Practitioner) 2015-2016
Southern California Super Lawyers 2006-2022
The Legal 500 United States: General Commercial Disputes 2019-2021, 2023
Fellow, Litigation Counsel of America
Fellow, American Bar Foundation