

Bankruptcy/Restructuring: Illinois – Chambers USA 2012

June 2012

Illinois

Bankruptcy/Restructuring

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The Firm: Proskauer Rose's bankruptcy and restructuring group focuses on representing distressed companies in out-of-court workouts, restructurings and Chapter 11 proceedings. A solid range of midmarket representations has enhanced its reputation in a variety of industries including healthcare, hedge funds, power, media and distribution. Recent high-profile Chapter 11 debtor representations include acting for both Philadelphia Newspapers and Sumner Regional Health Systems in their bankruptcies.

Sources Say: "A nice balance between business practicality and legal intricacy."

Key Individuals: Group co-head Jeff Marwil is praised for his wellrounded advice to large companies in complex distressed situations. Clients praise the way he "balances commercial and legal expertise. He is extremely pugnacious and can think outside the box."

Marwil's co-head Mark Thomas led the team in the Philadelphia Newspapers Chapter 11 proceedings. Clients are particularly appreciative of his "really down-to-earth, hardworking approach and good understanding of the need for compromise and mutually agreeable deals."

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