

# Real Estate: Mainly Dirt New York – Chambers USA 2010

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New York

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Real Estate: Mainly Dirt

## Band 2

The Firm: Proskauer Rose receives accolades for its full-service dirt and finance real estate offering, which covers development, leasing, financing, sales and acquisitions and environmental and tax-related issues. Work highlights include its representation of CB Richard Ellis Investors in the acquisition and financing of a class A office building. American Real Estate Partners, Citibank and Vornado Realty Trust are some of its other key clients.

Sources Say: *"This group impresses with its smart and hard-working attorneys who are always up to date on market developments."*

Key Individuals: Ronald Sernau and David Weinberger lead the firm's real estate department. Clients view Sernau as *"an extremely talented lawyer who has helped to revolutionize leasing in New York"* with his creation of the Proskauer Commercial Leasing System. He advises on a range of real estate development and investment issues, with a particular specialty in assisting luxury retailers. Weinberger is renowned for his extensive experience handling real estate finance matters for clients such as Wachovia and Morgan Stanley. Steven Lichtenfeld is *"an accessible, client-focused and savvy partner."* He cochairs both the real estate finance and the real estate capital markets groups, and has recently represented Jefferies & Company in its \$250 million IPO REIT. Peter Fass is his real estate capital markets cochair, whom interviewees regard as *"an absolute legend and one of the all-time greats of real estate tax - he has masterminded a number of very clever financing devices."* Fass is immensely experienced in the full range of estate securities and syndication transactions.

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- **Ronald D. Sernau**

Partner

- **Peter M. Fass**

- **Steven L. Lichtenfeld**

Partner

- **David J. Weinberger**

Partner