

## Clock starts for EU ESG Ratings Regulation

## Regulatory & Compliance on December 16, 2024

On 12 December 2024, the <u>EU Regulation on ESG Ratings Providers</u> and their transparency and integrity was published in the Official Journal of the European Union (the "Regulation").

It means that the Regulation will enter into force on 2 January 2025 (20 days after publication in the Official Journal of the European Union) and will apply from 2 July 2026.

The Regulation introduces a regulatory regime for ESG rating providers operating in the EU (and therefore does have extra-territorial reach). It is broadly drafted in parts and there could be unexpected capture of asset managers, particularly where ESG ratings and scores are used in ESG-related investment strategies and information on this is published in marketing materials.

For further information, please reach out to <u>ukreg@proskauer.com</u>

View original.

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