

Proskauer Advises Financing Sources on Private Placement of Project Grand (UK)'s High Yield Notes

November 25, 2024

LONDON, November 25, 2024 - Leading international law firm Proskauer announced that it advised the placement agents and purchasers in connection with Project Grand (UK) plc's private placement of €50,000,000 in aggregate principal amount of 9% Sustainability-Linked Senior Secured Notes due 2029 (the "Additional Notes"). Project Grand (UK) is the parent company of Purmo Group, and is majority owned by funds managed by Apollo Global Management and Rettig Oy Ab.

The Additional Notes were issued with the same terms and are expected to be fungible with its existing 9.000% sustainability-linked senior secured notes due 2029, which were first issued on July 16, 2024 to help finance the take-private acquisition of Purmo Group.

The high yield bond process was led by partners [Jake Keaveny](#) and [Courtland Tisdale](#), and involved associates [Yi Wei](#), [Pierfrancesco Bencivenga](#) and [Rana Khan](#) (Capital Markets, Global Finance).

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and other industry-redefining companies.

Proskauer's Global Finance Group is well positioned to engage in transactions around the world. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices. The diversity of our finance and capital market practices gives us unparalleled market knowledge, and our representation of lenders and borrowers, issuers and underwriters provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

Related Professionals

- **Jake Keaveny**
Partner
- **Courtland Tisdale**
Partner
- **Yi Wei**
Associate
- **Pierfrancesco Bencivenga**
Associate
- **Rana Ali Yar Khan**
Associate