

SEC Announces \$37 Million Award to Whistleblower

Proskauer Whistleblower Defense on **July 30, 2024**

On July 26, 2024, the SEC [announced](#) an award of more than \$37 million to a whistleblower who first reported misconduct internally and subsequently provided information and assistance that led to a successful SEC enforcement action. (The order granting the award can be accessed [here](#).)

Creola Kelly, Chief of the SEC’s Office of the Whistleblower, noted that the whistleblower “was retaliated against for their whistleblowing activity” and “played a crucial role in the ultimate success of the enforcement proceeding.”

Since issuing its first whistleblower award in 2012, the SEC has awarded nearly \$1.7 billion to whistleblowers.

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