

Proskauer Advises Atomico on Investment in Lakera

July 25, 2024

LONDON, July 25, 2024 - Proskauer, a leading international law firm, announced today that it advised technology-focused venture capital firm, Atomico, on its investment in Lakera, the generative AI security business.

Atomico's investment led Lakera's \$20 million Series A financing, with participation from Citi Ventures, Dropbox, and existing investors, including redalpine.

Atomico is one of Europe's leading technology-focused venture capital firms. Many of Europe's most ambitious founders have partnered with the business, including Aiven, Bird, DeepL, Hinge Health, Jobandtalent, Klarna, Lilium, Pipedrive, Stripe, Supercell and Wellhub. Atomico's team of investors and operational leaders are drawn from some of the most successful technology companies in the world, including Skype, Google and X.

Lakera is a leading real-time generative AI security business that empowers enterprises to accelerate the secure adoption of generative AI. Lakera's approach to AI security delivers three key benefits for enterprises: protection that does not slow down AI applications; the ability to stay ahead of AI threats with continuously evolving intelligence and feedback loops; and centralised implementation of AI security controls.

The global Proskauer team advising Atomico was led by partners <u>Richard Bull</u> (M&A) and <u>Oliver Howley</u> (TMT), and included associates <u>Katie Bunce</u> (M&A) and <u>Peter Cramer</u> (TMT).

The Proskauer team worked with Swiss law firm Pestalozzi on Swiss law aspects of the transaction.

Read Atomico's press release here.

About Proskauer

The world's leading organizations and global players choose Proskauer to represent them when they need it the most. With 800+ lawyers in key financial centers around the world, we are known for our pragmatic and commercial approach. Proskauer is the place to turn when a matter is complex, innovative and game-changing. We work seamlessly across practices, industries and jurisdictions with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, and other industry-redefining companies.

Our premier M&A practice is distinguished by the combination of our transactional strength and deep sector knowledge. We are a destination firm for large-cap and middle-market deals with extensive expertise in the structural, cultural and procedural issues that are often at the center of complex, cross-border transactions. From London to New York, Paris to Los Angeles and across the globe, organizations turn to our lawyers for their most significant and transformative transactions. Our multi-disciplinary team offers actionable insights, sophisticated strategies and creative solutions that drive commercial success for our clients.

Related Professionals

- Richard Bull
 - Partner
- Oliver R. Howley

Partner

Katie Bunce

Associate

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