

# A Decade of Secondaries: Will the North American market's dominance continue?

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Over the past decade, the global secondaries market has grown from a \$24 billion industry to a \$144 billion industry as of 2023. It's no wonder – the strategy offers LPs and GPs significant opportunity, especially when traditional M&A and fundraising may be slow. This is no truer than in North America, where nearly two-thirds of the sector's deal volume came from in 2023.

Recently, Partner [Christopher Robinson](#), co-head of Proskauer's Secondaries and Liquidity Solutions practice, sat down with *Secondaries Investor's (SI)* editor Adam Le as part of the outlet's **Decade of Secondaries** podcast series, commemorating the rise of secondaries. Chris and Adam were joined by Eddie Keith, a partner at Ares Management and Yann Robard, founder and managing partner at Dawson Partners, and explored the asset class's growth and what to expect in the decade ahead.

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- **Christopher C. Robinson**  
Partner