

Proskauer Advises Accor on the Sale of Accor Vacation Club to Travel + Leisure Co.

February 1, 2024

NEW YORK and HONG KONG, February 1, 2024 - Proskauer, a leading international law firm, today announced that it advised longtime client, Accor SA (AC:FP), in the sale of Accor Vacation Club, its vacation-ownership business, to Travel + Leisure Co. (NYSE:TNL) (“T+L”), the world’s leading membership and leisure travel company. Proskauer advised on the long-term agreement for the licensing and restrictive covenants arrangements between the parties.

Under the terms of the deal, T+L will acquire Accor Vacation Club’s assets, which represent 24 resorts across Australia, New Zealand and Indonesia, and nearly 30,000 members. The transaction aligns with Accor’s asset-light strategy and will allow the organization to monetize existing businesses, enhance recurring-fee streams and support the continued growth of their franchised hotel network across Asia-Pacific.

The Proskauer team advising Accor was led by partner [Yuval Tal](#) and senior legal consultant [Cynthia Cheng](#), and included partner [Jeffrey Horwitz](#) (M&A and Hospitality).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. Since 1875, Proskauer has been devoted to our clients’ successes. Our lawyers are known for their unusually high accessibility, responsiveness and attentiveness. We go the extra mile to understand a client’s business — and think like savvy businesspeople in the process.

Working at the intersection of private capital and the sectors in which market players invest, we advise cutting-edge clients as they navigate complex challenges and seek to capitalize on market opportunities. Proskauer offers an integrated platform that navigates clients through the full lifecycle of their business.

- **Yuval Tal**

Partner

- **Jeffrey A. Horwitz**

Partner

- **Cynthia Cheng**

Senior Legal Consultant