

## New York Finalizes Increases in Minimum Wage, Minimum Salaries for Exemption in 2024

## Law and the Workplace on December 27, 2023

On December 27, 2023, the New York State Department of Labor published a <u>Notice of</u> <u>Adoption</u> in the New York State Register, finalizing increases in the minimum wage and minimum salaries for exemption effective January 1, 2024.

The minimum wage for employees in New York City, Nassau, Suffolk, and Westchester counties increases to \$16 per hour in 2024, and to \$15 in other parts of the State. The minimum salary for exemption as an executive or administrative employee increases to \$1,200 per week (\$62,400 annualized) in New York City, Nassau, Suffolk, and Westchester counties and to \$1,124.20 per week (\$58,458.40 annualized) elsewhere in the State. (New York has no salary basis or salary minimum requirement for exempt professionals.) A number of other corresponding thresholds will increase in 2024, including allowances for meals, lodging, and utilities; tip credits; and uniform maintenance pay. A copy of the proposed regulatory text reflecting all increases is here.

The increases will be codified in 12 NYCRR Parts 141 (Building Service Industry), 142 (Miscellaneous Industries), 143 (Certain Nonprofit Making Institutions), and 146 (Hospitality Industry).

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