

## IRS Releases Annual Increases to Qualified Retirement Plan Limits for 2024

## Employee Benefits & Executive Compensation on November 3, 2023

On November 1st, the IRS <u>released</u> a number of inflation adjustments for 2024, including to certain limits for qualified retirement plans. As expected, this year's adjustments are more modest than last year's significant <u>increases</u>. The table below provides an overview of the key adjustments for qualified retirement plans.

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