

Proskauer Advises Jaime Gilinski on Agreement to Acquire Majority Interest in Grupo Nutresa

June 22, 2023

NEW YORK, June 22, 2023 - Leading international law firm Proskauer announced today that it advised longtime client Jaime Gilinski in his agreement to own not less than an 87% interest in Grupo Nutresa, Colombia's largest food maker.

The deal was more than two years in the making and involved a series of tender offers for stakes in Grupo Nutresa, Grupo Sura and Grupo Argos. As a result of the deal, Jaime Gilinski will control Grupo Nutresa. The transaction is subject to approval by local regulators.

Proskauer has been representing Jaime Gilinski on the U.S. law aspects of both the acquisition and financing transactions.

The Proskauer team was led by partner Carlos Martinez (Mergers & Acquisitions) and included partners Antonio Piccirillo (Finance); partner Daniel Ganitsky (Mergers & Acquisitions); partner John Ingrassia (Antitrust); partner Martin Hamilton and associate Bowon Koh (Tax); and associates Saulo Salles de Padua and Carlos Brandes Lamas (Latin America).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. We work with asset managers, private equity and venture capital firms, Fortune 500 and FTSE companies, major sports leagues, entertainment industry legends and industry-redefining companies.

Since 1875, Proskauer has been devoted to our clients' successes. Our lawyers are known for their unusually high accessibility, responsiveness and attentiveness. We go the extra mile to understand a client's business — and think like savvy businesspeople in the process.

Our Latin America Practice is one of the premier corporate practices in Latin America, handling some of the highest-profile deals in the region. Our global M&A team represents U.S. and Latin American acquirers and targets in the purchase and sale of Latin American or U.S. businesses and assets. We have handled billion dollar deals throughout the region and advise global and regional clients across a range of industries, including financial services, energy and natural resources, life sciences, manufacturing and mining and metals industries.

Related Professionals

- Antonio N. Piccirillo
 - Partner
- Daniel I. Ganitsky
 Partner
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