

Proskauer Advises Isio Group on Agreement to Acquire Deloitte Total Reward and Benefits Limited

January 16, 2023

London, January 16, 2023 – Proskauer, a leading international law firm, announced today that it advised the Isio group (“Isio”) on the signing of its agreement to acquire Deloitte Total Reward and Benefits Limited (“DTRB”), the UK pensions advisory business of Deloitte LLP.

The transaction is subject to FCA regulatory approval.

DTRB provides actuarial, pensions administration and investment services to some of the biggest organisations and pension plans across the UK. The acquisition and addition of DTRB’s 200-strong workforce to Isio’s existing team will create one of the largest pensions advisory businesses in the UK once the transaction completes. The enlarged Isio Group will have annual revenues of around £140 million and 1000 employees across its nine existing locations around the UK together with a new location in Belfast.

The Proskauer team was led by partners Andrew Houghton, Andrew Wingfield and associates Cassie Ditzel and Amy Tucknutt (M&A). The team also included partner Robert Gaut and associate David Ward (Tax); partner Oliver Howley (TMT); special international labor & employment counsel Nicola Bartholomew; special international labor, employment & data protection counsel Kelly McMullon; and partner John Verwey, special regulatory counsel Amar Unadkat and associate Sulaiman Malik (Regulatory).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world’s leading organizations, companies and corporations choose us to be their representatives in their most critical situations.

Proskauer's financial services team in London advises the industry on their most critical deals, with strengths across the sector, including fintech, insurance/insuretech, payments and wealth management. The team has recently advised on numerous transactions in the financial services space, advising [Enra Specialist Finance](#) and its shareholders on its sale to Elliott Advisors Limited; acting as lead counsel to insurance FinTech [CFC](#) and its stakeholders on a significant investment joint-led by EQT and Vitruvian Partners, two of Europe's leading private equity firms; advising [AnaCap Financial Partners](#) on its majority growth investment into German FinTech business fintus GmbH.

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