

Proskauer Advises Pollen Street Capital on Disposal of Pacific Fund Systems

January 16, 2023

London, January 16, 2023 - Proskauer, a leading international law firm, announced today that it advised Pollen Street Capital on the sale of and reinvestment in Pacific Fund Systems ("PFS") to Apex Group, a global financial services provider.

Advised by Proskauer, Pollen Street first invested in PFS in December 2020 and the transaction represents the first exit in Pollen Street's flagship Fund IV.

PFS offers specialist fund accounting and administration software for alternative and traditional funds around the world and supports clients through its core PFS-PAXUS product, a global technology solution that enables clients to automate all fund administration components on a single platform.

The Proskauer team was led by partner Andrew Wingfield and associate Jack Morant (M&A).

This deal adds to the list of transactions Proskauer has undertaken for Pollen Street Capital. In 2021, Proskauer advised <u>Pollen Street Capital</u> on its role as lead investor in Markerstudy Group and in 2020 <u>Proskauer advised on the sale of Specialist Risk Group to HGGC</u>.

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organisations, companies and corporations choose us to be their representatives in their most critical situations.

Proskauer's financial services team in London advises the industry on their most critical deals, with strengths across the sector, including fintech, insurance/insuretech, payments and wealth management. The team has recently advised on numerous transactions in the financial services space, advising <u>Copper Street Capital</u> on its investment into Thistle Initiatives Group; acting as lead counsel to insurance FinTech <u>CFC</u> and its stakeholders on a significant investment joint-led by EQT and Vitruvian Partners, two of Europe's leading private equity firms; advising <u>AnaCap Financial Partners</u> on its majority growth investment into German FinTech business fintus GmbH.

Related Professionals

- Andrew Wingfield
 Partner
- Jack E. Morant
 Associate