

Proskauer Advises Ridgemont Equity Partners on Formation of Fund IV

November 1, 2022

Fund Closed with \$2.35 Billion in Commitments

BOSTON, November 1, 2022 - Leading international law firm Proskauer announced today that it advised Ridgemont Equity Partners (Ridgemont), a middle market private equity firm, on the formation of Ridgemont Equity Partners IV (REP IV). REP IV closed at its hard cap of \$2.35 billion in commitments, exceeding its initial target of \$2 billion. With the addition of the new growth equity and buyout fund, Ridgemont's assets under management total over \$8.5 billion.

For more than a decade, Ridgemont has specialized in buyout and growth investments to middle market companies. The investment firm has provided capital to 60 industry-leading companies and REP IV will continue Ridgemont's long-standing focus of investing as a majority owner or lead minority investor in companies across three main industries: business- and tech-enabled services, industrial growth and health care.

The Proskauer team included partners <u>Howard Beber</u> and <u>Bradley Schecter</u> and associates <u>Armani Abreu</u>, <u>Shalin Sheth</u>, and <u>Andrew MacKinlay</u> (Private Funds); partner <u>Arnold May</u> and associate <u>Brianna Reed</u> (Tax); and partner <u>Adam Scoll</u> (ERISA).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising hedge fund, private equity and other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross border team of over 200 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

Related Professionals

- Howard J. Beber
 Partner
- Bradley A. Schecter

 Partner
- Andrew M. MacKinlay
 Associate
- Arnold P. May
 Partner
- Brianna L. Reed
 Senior Counsel
- Adam W. Scoll
 Partner