

Proskauer Advises Zebra Technologies on \$3.25 Billion Credit Facility

June 6, 2022

CHICAGO, June 6, 2022 - Proskauer, a leading international law firm, today announced it represented Zebra Technologies Corporation (NASDAQ: ZBRA) on its recently announced \$3.25 billion senior secured credit facility. The new loan significantly increases Zebra's borrowing capacity and flexibility for organic and inorganic growth. Proceeds from the new term loan are also expected to fund Zebra's pending \$875 million acquisition of Matrox Imaging.

The facility consists of a \$1.75 billion term loan and a \$1.5 billion revolving credit facility. The facility matures May 2027 with a lower pricing tier at SOFR + 1.00% that escalates if the Total Net Leverage Ratio is greater than 1.5x.

The five-year facility is part of a comprehensive refinancing for Zebra, an innovator at the edge of the enterprise with solutions and partners that enable businesses to gain a performance edge. In addition to the new credit facility, the company retired its \$875 million term loan and \$1.0 billion revolving facility, which had maturity dates of August 2024.

The Proskauer team advising Zebra Technologies was led by partner [Evan Palenschat](#) (Private Credit); and special finance counsel [Matthew An](#) and associate [Carolyn Killea](#) (Finance).

About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Our Finance Group is well positioned to engage in transactions around the world, with offices in major financial centers in the U.S., Europe, Asia and South America. Our clients include financial institutions, direct lenders, private equity sponsors, public and closely held companies, asset managers, investment funds, private wealth funds and family offices.

The diversity of our finance practice gives us unparalleled market knowledge, and our representation of both lenders and borrowers provides us with the ability to appreciate critical deal points from the perspective of all parties to the transaction.

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