

# Proskauer Advises Yellow Wood Partners Closing of Fund III with \$750 Million in Commitments

March 31, 2022

**Boston, March 31, 2022** - Proskauer, a leading international law firm, announced today that it advised Yellow Wood Partners, a Boston-based private equity firm focused on investing in consumer brands and companies, on the closing of Yellow Wood Capital Partners III, L.P., at its target and hard cap of \$750 million of limited partner capital commitments. Commitments to Fund III came from a small group of university endowments, family offices and other institutional investors.

Through its new fund, Yellow Wood will continue to partner with management teams to grow and operate brands by applying its Consumer Operating DNA to transform brands and companies into category leaders within the consumer space. Proskauer also served as legal counsel for Yellow Wood's previous fund, which closed in 2017 with \$370 million in limited partner commitments.

The Proskauer team for Yellow Wood was led by partners [Robin Painter](#) and [Scott Jones](#) and associates [Jennifer Hicks](#), [Emily Cummins](#), and [Maegan O'Rourke](#) (Private Funds).

## About Proskauer

We are 800+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising hedge fund, private equity and other asset managers, investment funds, financial institutions and institutional investors across all asset classes. The cross border team of over 180 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, capital markets, M&A, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

#### [Related Professionals](#)

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