

Proskauer Advises Ares Management on the Closing of its \$5 Billion Private Credit Solutions Fund II

October 22, 2021

NEW YORK, October 22, 2021 - Proskauer, a leading international law firm, today announced that it advised Ares Management, a leading global alternative investment manager, on the final closing of Ares Private Credit Solutions II, L.P. (together with its parallel vehicles, the "Fund").

With over \$5 billion in total commitments closed, the Fund significantly exceeded its original target of \$4 billion.

The Proskauer team included partners <u>Chip Parsons</u> and <u>Nicholas "Carter" Noon</u>, and associates <u>Kerry Shriver</u>, <u>Jennifer Hicks</u>, <u>Alicia Abboud</u>, <u>Shummi Chowdhury</u>, <u>Kimmi Pham</u> and <u>Amanda Eller</u> (Private Funds); partner <u>David Miller</u>, and associates <u>Janicelynn Park</u>, <u>Sean Webb</u> and <u>Tony Meyer</u> (Tax); and senior counsel <u>Adam Scoll</u> (ERISA).

About Proskauer

We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world's leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies.

Our Private Funds Group offers the complete package of services to private funds and investors. With a team including specialists in tax, ERISA, regulation, fund finance, employment, litigation and risk management, we understand the business objectives and dynamics of fund sponsors, limited partners and the private fund business as a whole.

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