

Proskauer Advises AnaCap Financial Partners on its Investment in WebID

September 7, 2021

London, September 7, 2021 - Proskauer, a leading international law firm, today announced that it advised AnaCap Financial Partners ("AnaCap") on its majority investment in WebID, a German digital identification provider.

The investment will provide significant growth capital to WebID and AnaCap will partner with the founders and existing management team to extend WebID's product offering to other industries outside of the core financial services and telecoms space, such as eGovernment, eHealth, eCommerce and eMobility.

This is also the latest in a long line of transactions where we have represented AnaCap. Prior transactions include advising on AnaCap's significant investment into MRH Trowe, an owner managed top-10 commercial lines insurance broker in Germany, majority stake in Market Pay, an end-to-end payments platform and successful sale of German payments business heidelpay to KKR.

The Proskauer team was led by M&A partner <u>Richard Bull</u> and associate <u>Darpit Mehta</u>, and included paralegal Nneka Ezekude.

Related Professionals

Richard Bull

Partner