

# Proskauer Advises Arkema in \$1.65 Billion Acquisition of Ashland's Performance Adhesives Business

August 31, 2021

**New York, Aug. 31, 2021** – Proskauer, a leading international law firm, today announced that it advised longtime client Arkema (Euronext: AKE) in its agreement to acquire the performance adhesives business of Ashland Global Holdings Inc. (NYSE: ASH) in an all-cash transaction valued at approximately \$1.65 billion.

Arkema is a global leader in specialty materials, with three business segments: Adhesive Solutions, Advanced Materials and Coating Solutions. With annual sales of approximately €8 billion, Arkema operates in 55 countries and has 20,600 employees worldwide.

The Proskauer team included partners [Ronald Papa](#) and [Simon Sharpe](#) and associates [Lauren Kim](#), [Robert Chiu](#) and [Jonathan Girard](#) (M&A); partner [Chris Ondeck](#), senior counsel [John Ingrassia](#), associate [Shannon McGowan](#) (Antitrust); senior counsels [Gail Port](#) and [Aliza Cinamon](#) (Environmental); partner [Andrea Rattner](#) and associates [Oleg Zakatov](#), associate [Wesley Shelton](#) (Labor & Employment); managing partner [Daryn Grossman](#) and associates [Jay Frankel](#), and [Laura Goldsmith](#); partner [Amanda Nussbaum](#); special trademark counsel [Maya Tarr](#) (Trademarks); partner [Baldassare Vinti](#), associates [Christine Espino](#) and William Rose; and partner [Chris Pennington](#) and associate [Nicholas Bette](#) (Real Estate).

The UK Proskauer team included partner [Rebecca Villarreal](#) and associate [Bradley Mycock](#) (M&A); special counsel [Kelly McMullon](#) and associate [Nicola Bartholomew](#) (Labor & Employment); partner [Vikki McKay](#) and associate [Laura Sevenoaks](#) (Real Estate); and partner [Robert Gaut](#) (Tax).

**About Proskauer's Mergers & Acquisitions Practice**

This year, Proskauer has advised on some of the most complex M&A transactions across a range of industries. Recent representations include advising long-time client Stamps.com in its \$6.6 billion acquisition by leading software investment firm, Thoma Bravo; representing Accor in connection with its exclusive negotiations with Ennismore to form the world's leading lifestyle operator in the hospitality sector; and counseling Grifols and its affiliate Biomat in a \$1 billion investment by the Singaporean Sovereign Wealth Fund GIC.

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