

## SEC Outlook on Digital Assets Questions

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In his lectures and congressional testimony, SEC Chairman Gary Gensler has stressed the necessity of protecting investors, guarding against illicit activities, and promoting market integrity through the application of the securities laws to relevant cryptocurrencies. For that reason, we can likely look forward to more clarity on important questions regarding digital assets including when a digital token is no longer a security and how non-fungible tokens and other online holdings will be treated in the regulatory environment.

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