

## Proskauer Advises Responsible Group in Sale of 30% Stake to Royal London Group

## March 17, 2021

**LONDON**, March 17, 2021 – Proskauer, a leading international law firm, today announced that it has advised Responsible Life and Responsible Lending (the Responsible Group), a UK-based broker and lender in the equity release business, in the sale of a 30% stake in the business to Royal London.

The acquisition, subject to FCA approval, will allow Responsible Group to boost its later life lending proposition and enables Royal London to participate directly in the rapidly growing equity release sector - one of the fastest growing markets in financial services.

The Proskauer team was led by <u>Andrew Wingfield</u> and included <u>Jenny Bowe</u>, <u>Thomas Wood</u>, <u>Jacky Ball</u> (<u>Corporate</u>), and <u>Stephen Pevsner</u> and <u>Richard Miller</u> (<u>Tax</u>).

## **Related Professionals**

- Andrew Wingfield
   Partner
- Anna (Jenny) Bowe
   Associate
- Jacqueline Ball
   Associate
- Stephen Pevsner

Partner

Richard Miller
 Partner