

# Proskauer Advises Bessemer Venture Partners on Creation of \$3.3 Billion Funds

March 1, 2021

**BOSTON**, March 1, 2021 – Proskauer, a leading international law firm, today announced that it advised [Bessemer Venture Partners](#) on the creation of [two funds](#) which, in total, raised \$3.3 billion.

The BVP XI fund, at \$2.475 billion, will focus on early-stage companies spanning across enterprise, consumer, healthcare, and frontier technologies. The \$825 million Century II fund is designed for growth-stage companies.

The Proskauer team included partners [Howard Beber](#) and [Matt McBride](#), associates [Kerry Shriver](#), [Stephanie Annunziata](#), [Luke Charette](#), [Coco Xiao](#), [Jeana Johnston](#), [Abigail Luiz](#) ( [Private Funds](#)), partners [Scott Jones](#) and [Stephen Severo](#) and associate [Kim Swiszc](#) ( [Tax](#) ).

## Related Professionals

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- **Howard J. Beber**  
Partner
- **Kerry Fitzgerald Shriver**  
Partner
- **Stephanie M. Annunziata**  
Associate
- **Coco H. Xiao**  
Associate
- **Scott S. Jones**  
Partner
- **Stephen Severo**  
Partner