

Proskauer Advises on Sale of Specialist Risk Group

December 22, 2020

LONDON, December 22, 2020 – Proskauer, a leading international law firm, today announced that its client [Pollen Street Capital](#), and certain other shareholders, have signed a definitive agreement to sell [Specialist Risk Group](#) (SRG) to [HGGC](#), a leading middle-market private equity firm.

SRG’s management team will invest alongside HGGC and continue to hold a significant stake in the business. The private transaction is expected to close in Q1 2021, subject to regulatory approval. As part of the transaction, existing investor Pollen Street Capital will exit the business.

SRG was formed by Pollen Street Capital through the acquisition of Miles Smith in 2018 and The Underwriting Exchange in 2019. Under the leadership of Group CEO Warren Downey, SRG is positioned for rapid organic and acquisition-based growth.

Members of the Proskauer team included partners [Andrew Wingfield](#), [Adam Creed](#), [Rob Day](#), [Robert Gaut](#), [Faisal Ramzan](#), [Stephen Pevsner](#), [John Verwey](#) and special counsel [Tony Downes](#), [Jade-Alexander Fearn](#), [Richard Miller](#) and associates [Katie Bunce](#), [Bradley Mycock](#), [Jodie Lowe](#), [Rebecca Wallis](#), [Amar Unadkat](#) and [Thomas Wood](#) and paralegal Jake Fuller.

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We are 725+ lawyers serving clients from 12 offices located in the leading financial and business centers in the Americas, Europe and Asia. The world’s leading organizations, companies and corporations choose us to be their representatives in their most critical situations. But more, they consider Proskauer a strategic partner to drive their business forward. We work with asset managers, major sports leagues, Fortune 500 companies, entertainment industry legends and other industry-redefining companies

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- **Richard Miller**
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- **Katie Bunce**
Associate
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Special Regulatory Counsel