

Proskauer Represents New Mountain Capital in Section 363 Credit Bid Acquisition of Benevis

October 6, 2020

New York, October 6, 2020— Proskauer, a leading international law firm, announced today that it represented certain credit investment funds managed by and affiliated with New Mountain Capital, LLC (“New Mountain”) throughout the chapter 11 cases of Benevis Corp, in its capacity as prepetition secured lender, equity holder, DIP lender and credit-bidding buyer. New Mountain will acquire substantially all the assets and operations of Benevis Corp. and its affiliates.

Benevis is a leading dental support organization that provides non-clinical business support services to 150+ dental offices in 16 states and the District of Columbia. These supported dental offices treat over 2 million patients annually. Their practices offer patients general dentistry and specialty care, including orthodontics and oral surgery. New Mountain Capital is a New York-based investment firm.

Proskauer’s multidisciplinary team was led by [Private Credit Restructuring](#) co-head [David M. Hillman](#) and [Private Credit](#) co-head [Steve Boyko](#). The team also included partners [Rick Zall](#) ([Health Care](#)) and [Steven Peck](#) ([Mergers & Acquisitions](#)) with associates [Lucy F. Kveskin](#), [Brooke Blackwell](#) ([Bankruptcy](#)), [Sara Park](#), [Jillian Ruben](#) ([Mergers & Acquisitions](#)), [Jon English](#) and [Jonathan Traub](#) ([Private Credit](#)).

Additional guidance was provided by associates [Sarah Hughes](#), [Charlie Peskowitz](#) and [Christina Robinson](#) and senior counsel [Kristian Herrmann](#) ([Mergers & Acquisitions](#)); associates [Jessica Ball](#) and [Kathryn Potter](#) ([Private Credit](#)); partners [Kate Napalkova](#) and [Richard Corn](#), associates [Katrine Magas](#), [Christine Younger](#) and [Kaitlin Hulbert](#) ([Employee Benefits/Tax](#)); partners [John Failla](#) and [Marc Eric Rosenthal](#) ([Litigation](#)); associates [Cyrus Abbassi](#) and [Betsy Siegel](#) ([Health Care](#)); and associate [James Barnett](#) ([Labor & Employment](#)); as well as senior counsel [John Ingrassia](#) ([Antitrust](#)).

Our [Private Credit Restructuring](#) practice combines specialists from our top-tier bankruptcy and restructuring practice, with seasoned practitioners from our private credit group, we have assembled a cross-disciplinary team exclusively dedicated to private credit investors. This team includes over 70 insolvency and transactional lawyers focused on representing credit funds, business development companies, and other direct lending funds in the restructuring of “clubbed” and syndicated credits and preferred equity investments.

Related Professionals

- **David M. Hillman**
Partner
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