

Proskauer Advises One Peak on its \$30 Million Investment in Keepit

September 23, 2020

London, 23 September, 2020: Leading international law firm Proskauer has advised One Peak on its latest \$30 million investment into bootstrapped Danish backup-as-a-service software provider Keepit.

One Peak is a specialist investor in exciting growth stage technology and tech-enabled companies in Europe. They partner with exceptional entrepreneurs and management teams to transform rapidly growing businesses into lasting, category-defining industry leaders.

Founded by Frederik Schouboe and Morten Felsvang, Keepit is a Backup-as-a-Service software that specialises in protecting data from SaaS solutions such as Microsoft 365, Salesforce, Dynamics 365, G Suite and Salesforce. This is a developing market worth \$12 billion per year which is expected to continue growing at a 30% CAGR over the next five years.

This is the fourth transaction Proskauer has worked on for One Peak. Prior transactions include advising One Peak on its investments in Coople Holding A.G, Neo4J and DocPlanner. Our funds team recently assisted One Peak in its most recent fundraising, One Peak Growth II (€443 million).

The Proskauer team was led by M&A partner Richard Bull with associate Mark Hume.

Proskauer has 725+ lawyers serving clients from 12 offices globally. We advise on the full spectrum of sophisticated transactions and daily business and regulatory matters. Our clients extend across industries and borders, ranging from asset managers to large public companies, to the major sports leagues to entrepreneurs. We have particular transactional experience in a number of sectors including financial services, private equity, business services, chemicals, insurance, media, health care, life sciences, hospitality, sports and technology.

- **Richard Bull**

Partner