

# Preferred Equity: Flexible Financing Solutions

**Bloomberg Law** on **June 11, 2020**

Preferred equity has emerged as a viable supplement, and in some instances alternative, to traditional debt financing and GP-led secondary liquidity processes. This highly customizable form of financing is essentially a hybrid debt and equity product, and is particularly relevant now as private fund sponsors and limited partners (LPs) navigate the economic dislocation resulting from the Covid-19 pandemic.

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