

Proskauer Represents ICG on its Investment into Pageant Media

February 17, 2020

February 17, 2020 (London) – International law firm Proskauer has advised Intermediate Capital Group’s Europe Mid-Market Fund (ICG) on its first investment in Pageant Media, a leading global provider of news, insight and data to the asset management sector.

This is the first investment by ICG’s Europe Mid-Market Fund, which closed in late 2018 at €1 billion. The Fund was raised to continue ICG’s 30-year track record of investing in the European mid-market via a dedicated fund. The Fund’s flexible investment strategy and partnership-oriented approach were key factors in securing this investment opportunity.

ICG is a global alternative asset manager with €42.6 billion of assets under management in private debt, credit and equity, principally in closed-end funds. ICG provides capital to help companies grow through private and public markets, developing long-term relationships with their business partners to deliver value for shareholders, clients and employees.

The Proskauer team managed all aspects of the transaction, advising on the acquisition, leveraged financing, and ICG’s investment alongside the existing management team of Pageant Media.

Proskauer boasts a premier Private Equity M&A team handling some of the highest profile transactions in the market. Recent transactions include advising: Aleph/Crestview on their investment in regulated insurance group Darag; Corsair Capital on its acquisition of Zedra; Lion Capital on its purchase of DMC Group from BlueGem Capital; Accor on its acquisition of Tribe, Australian’s first integrated modular hotel brand.

The Proskauer team was led by M&A partner Andrew Wingfield, and included partners Stephen Pevsner (Tax), Ben Davis (Private Credit), alongside associates Jodie Lowe, Jacky Ball, Polly Cullimore and Jack Morant (Corporate), Conal Honan, Jess Viner and Jess Donnellan (Private Credit).

Additional information about the Firm can be found at www.proskauer.com.

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Partner
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