

Proskauer Advises PineBridge Investments on \$596M Direct Lending Fund

January 6, 2020

January 6, 2020 (BOSTON) – International law firm Proskauer advised PineBridge Investments in their debut direct lending fund with a total of \$596 million of available capital.

PineBridge Private Credit L.P. completed fundraising on Dec. 16 and will provide senior secured loans to companies, with an emphasis on those within the business services, consumer, food and beverage, industrial and health care sectors. PineBridge Investments is a private, global asset manager focused on active, high conviction investing. They formed their Private Credit team in early 2017 and have committed \$866 million to 25 portfolio companies since then.

The Proskauer team included partners Howard Beber (Private Funds), Arnold May and Ira Bogner (Tax), as well as senior counsel Frank White (Private Funds) and associates Brad Schechter (Corporate), Rachel Peyser (Corporate), Zachary Cloyd (Tax), Jeanette Stecker (Tax) and Alicia Abboud (Corporate).

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising asset managers, investment funds and their advisers, financial institutions and institutional investors across the asset class. The cross border team of over 150 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

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