

# Proskauer Advises Five Elms Capital on \$300 Million Fund

April 25, 2019

April 25, 2019 (Boston) – International law firm Proskauer advised Five Elms Capital on its first and final closing of Five Elms IV, with over \$300 million in limited partner capital commitments. Raised in under three months, the fund was oversubscribed with an investor base that includes a group of global limited partners, including leading university endowments, foundations, pensions, family offices, and financial institutions.

With its new fund, Five Elms will continue its strategy of investing in vertically focused software companies with industry-leading value propositions. Rather than dropping an operations team into portfolio companies, Five Elms helps founders hire great new senior leaders, scale an already fantastic culture, and accelerate organic growth.

The Proskauer team was led by partners Howard Beber and Steve Meli and included associates Jenn Hicks, Joe Fielding and Matt Leibowitz (Corporate), partner Scott Jones and associates Stephen Severo and Jeanette Stecker (Tax).

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising asset managers, investment funds and their advisers, financial institutions and institutional investors across the asset class. The cross border team of over 150 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

## [Related Professionals](#)

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- **Howard J. Beber**  
Partner
- **Scott S. Jones**  
Partner

- **Jennifer M. Hicks**

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- **Stephen Severo**

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- **Jeanette Stecker**

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