

## Proskauer Boosts Business Solutions, Governance, Restructuring & Bankruptcy Group with Addition of Chad Dale in Boston

## March 4, 2019

March 4, 2019 (Boston) – International law firm Proskauer announced today the arrival of Chad Dale as a partner in its Corporate Department, resident in the Boston office.

"As a seasoned leader in corporate reorganizations and debt restructurings, Chad understands the goals and strategies of our clients and will be a great asset to our insolvency business," said Martin Bienenstock, partner and chair of Proskauer's Business Solutions, Governance, Restructuring & Bankruptcy Group.

Mr. Dale has over 25 years of experience in corporate reorganizations and debt restructurings. He represents troubled companies, equity sponsors, creditor committees, indenture trustees, secured and unsecured lenders, trustees and receivers in complex out-of-court debt restructurings, and formal insolvency proceedings, including bankruptcies and receiverships. He has also served as a court appointed Chapter 11 trustee and frequently represents purchasers of financially distressed businesses. Mr. Dale received his B.S. with honors from the University of Dayton, and his J.D. from Northeastern University School of Law.

"Chad is a great addition to our insolvency practice, and will provide us with further expertise as we continue the global expansion of our debtors' and creditors' rights, special situations and distressed investing practices" said Steven Ellis, co-head of The Private Credit Group and member of the Firm's Executive Committee.

Proskauer has had major roles in some of the largest, most contested and highest-profile chapter 11 and sovereign restructuring cases in America today. The Firm currently represents The Financial Oversight and Management Board for Puerto Rico as lead outside counsel for the historic restructuring of Puerto Rico as the first US territory ever authorized to undergo a bankruptcy process, involving 63 instrumentalities, approximately \$74 billion of bond debt, and \$55 billion of underfunded public pension liabilities.

## **Related Professionals**

- Charles A. Dale
  - Partner
- Martin J. Bienenstock

Partner