

Proskauer Advises Motive Partners on Acquisition of Controlling Interest in Finantix

December 12, 2018

December 12, 2018 (London) – International law firm Proskauer has advised Motive Partners, a global private equity firm focused on growth investing, in connection with its entry into an agreement to acquire a controlling interest in Finantix.

Finantix is a financial technology provider with a focus on private banks, wealth managers and insurance companies. Finantix offers a suite of software components, accelerators, APIs and engines that collectively support the digitalization of sales, onboarding, advisory, products origination, services and transactions along the client lifecycle, across channels and devices for mass affluent to ultra-high net worth clients. The announced transaction follows strong financial results at Finantix, with the company having experienced significant growth in recent years.

Motive Partners is a sector specialist investment firm that is focused on technology enabled companies that power the financial services industry. Based in New York and London and comprised of investors, operators and innovators, Motive Partners brings differentiated expertise, connectivity and capabilities to create long-term value in financial technology companies.

Proskauer continues to be Motive Partners' on-going counsel of choice in Europe, with the M&A team advising on an array of matters, including in respect of its investments in Global Shares Plc and Lucht Probst Associates GmbH. Scott Kauffman, Partner at Motive Partners, commented: "We are delighted to have worked with the Proskauer team on another successful transaction and look forward to collaborating further with them during 2019."

The Proskauer team was led by partner Richard Bull and included associates Jenny Bowe and Thomas Wood (Private Equity and Mergers & Acquisitions).

• Anna (Jenny) Bowe

Associate

Richard Bull

Partner