

Proskauer Releases 1H 2018 Private Credit Market Highlights

June 27, 2018

June 27, 2018 (New York) – International law firm Proskauer released its proprietary data report for the first half of 2018 at an invitation-only event last night for clients in the Private Credit space.

Steve Boyko, co-head of The Private Credit Group explains, “This study provides a detailed examination of more than 200 data points for approximately 70 transactions closed by our group this year. This report provides our clients with an in-depth analysis of the current state of the private credit markets.”

Key takeaways from the study include:

- Software and technology deals represented 20% of deals, displacing health care as the largest industry sector.
- Interest rate margins decreased across almost all product types.
- While the percentage of deals with financial covenants remains stable, EBITDA add-backs are increasing.

The Private Credit Group at Proskauer was the first to dedicate its practice solely to representing providers of private credit and is widely regarded as a pioneer in the field. The Group has consistently closed more than 150 deals a year for its clients, which provides us with unparalleled insight into market trends in deals of all sizes, structures and industries. Maintaining a number of proprietary databases, the group annually releases its deal data report, providing analysis of deal terms contained in more than 200 private credit transactions on both sides of the Atlantic.

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