

# Proskauer Advises Newbury Partners on \$1.4 Billion Secondary Fund

**March 12, 2018**

March 12, 2017 (Boston) – International law firm Proskauer advised Newbury Partners on the closing of Newbury Equity Partners IV (NEP IV), which exceeded both its target and its original hard cap, closing on more than \$1.4 billion in commitments. NEP IV will target privately-negotiated, small and mid-sized transactions in the secondary market.

Newbury Partners specializes in acquiring buyout, venture capital, special situations, mezzanine and fund-of-funds limited partnership interests in the secondary market, working with sellers and reviewing investments across the global private equity market in North America, Europe, Asia, Australia, the Middle East and Latin America. The Firm has represented Newbury since its inception in 2006 on transactional matters as well as on the formation of its funds.

The Proskauer team included partners David Tegeler and Camille Higonnet and associates Joseph Kasegian and Charles Chen (Private Funds); partner Arnold May, senior counsel Brian Huber and associate Kyle Litfin (Tax); and senior counsel Adam Scoll (ERISA).

Proskauer offers a full suite of services for the investment management industry, with a market-leading global team dedicated solely to advising asset managers, investment funds and their advisers, financial institutions and institutional investors across the asset class. The cross border team of over 130 lawyers is based in the U.S., UK, Asia and Latin America and includes specialists in tax, ERISA, regulation, financial services, employment, insurance, fund finance, litigation and risk management who understand the unique technical and commercial issues relevant to investment managers.

## [Related Professionals](#)

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- **David W. Tegeler**  
Partner

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Partner

- **Joseph E. Kasegian**

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- **Arnold P. May**

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- **Kyle J. Litfin**

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- **Adam W. Scoll**

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